



SHARE TRADING POLICY

The company's share trading policy regulates dealings by directors, officers, employees and their closely related parties, in shares, options and other securities issued by the company.

This policy has been formulated to ensure that directors, officers, employees and their closely related parties are aware of the legal restrictions on dealing in company securities while a person is in possession of unpublished price-sensitive information. This policy is also intended to minimise any misunderstandings or suspicions that staff are dealing in company securities while in possession of unpublished price-sensitive information.

Consistent with the legal prohibitions on insider trading, under this share trading policy, directors, officers, employees and their closely related parties are prohibited from dealing in the company's shares, except within the following trading windows:

| Event | Period |
|--|--|
| Release of Preliminary Final Result to ASX | Between 48 hours and 4 weeks from date of release to ASX |
| Annual General Meeting | Between 48 hours and 4 weeks from the date of AGM |
| Release of Half Year Result to ASX | Between 48 hours and 4 weeks from date of release to ASX |
| Issue of Prospectus | Between 48 hours and 4 weeks from date of release to ASX |
| Other | At any such other times as the Board of Directors of the company permits |

Dealing in company securities by directors, officers, employees and their closely related parties outside the above trading window is prohibited.

Dealing in securities issued by the company within the trading windows listed above is subject to the proviso that the parties concerned are not in possession of any unpublished price sensitive information. Dealing is prohibited if that proposed dealing could be perceived by the market as taking advantage of the party's position in an inappropriate way.

If a director, officer, employee or their closely related party proposes to deal in securities during any of the above trading windows, a "Notification Form to Deal in Select Harvests Securities" must be completed and forwarded to a "Notification Officer". The director, officer, or employee (as the case may be) must receive written approval from the Notification Officer before dealing in company securities.

For the purposes of this policy, the relevant Notification Officer for directors, officers, and employees are as follows:



| Designated Person and their closely Related parties | Notification Officer(s) |
|--|---------------------------------|
| Chairman | Chairman of the Audit Committee |
| Non-Executive Directors | Chairman |
| Managing Director | Chairman |
| Senior Officers | Managing Director |
| Employees | Company Secretary |

Exceptions and variations to the policy:

a) Executive Share Option Plan

Directors, officers, or employees participating, or eligible to participate, in the company's share option plan are permitted to:

1. Accept an invitation to participate in a grant of options under the plan;
2. Exercise options to acquire Select Harvests' securities (as applicable) under the plan; and
3. Exercise any other action or right permitted under the plan,

at any time, whether or not the above actions occur within the trading windows specified above.

b) Payment by shares in lieu of cash

Directors, officers, or employees who desire to receive payment of directors' fees or salary by way of shares in lieu of cash are permitted to make an election in writing to receive payment by the purchase of shares on the share market on the following conditions:

1. An election to receive payment by shares in lieu of cash must be made within a trading window on the basis that the director or employee is not in possession of any unpublished price sensitive information
2. An election made within a trading window to receive payment by shares in lieu of cash must be for a minimum period of 12 months
3. A director or employee can, by notice in writing, withdraw an election to receive payment by shares in lieu of cash only after a full 12 month period has elapsed and only within a trading window after the expiry of the 12 month period, provided the director or employee is not in possession of any unpublished price sensitive information.



For clarity, the actual purchase of shares on the share market by the company on behalf of the director or employee will occur on a quarterly basis and may be outside the trading windows detailed above.

c) Exceptional Circumstances

If there are exceptional circumstances and the person concerned declares that they do not possess any unpublished price sensitive information, the applicable Notification Officer may, after consulting with, and obtaining approval from, the Chairman, allow an officer, or employee to sell company securities outside a trading window. Should the Chairman or any director wish to sell company securities outside a trading window, the applicable Notification Officer will need to seek the approval or otherwise of the full Board of Directors of the company.

This policy encourages directors, officers, and employees to be long-term holders of the company's securities, and discourages short-term trading.

It also reinforces the directors' statutory obligation to notify the ASX within three days after any dealing in the company's securities, which results in a change in the relevant interests of the director in the company's securities. As contemplated by the ASX listing rules, each director has agreed to provide notice of such dealings to the company within three business days of any such dealing to enable the company to comply with its corresponding obligation to notify the ASX.

Hedging Prohibitions

Directors, officers and employees who participate in the company's equity based remuneration plan, and their closely related parties, must not enter into any hedging arrangement that limits the economic risk of holding the company's shares allocated to them under the plan prior to the vesting or exercise of those securities or while they are subject to a trading restriction.

Definitions

Closely related parties include:

- a. A family member who may be expected to influence, or be influenced by the director, officer or employee and may include a spouse, child or dependent; or
- b. A company, trust or other entity under the control or significant influence of the director, officer or employee; or
- c. The trustee of a trust of which the director, officer or employee is a beneficiary.

Dealing in securities includes buying or selling securities, or entering into agreements to buy or sell securities.



SELECT HARVESTS

SELECT HARVESTS LIMITED

NOTIFICATION FORM TO DEAL IN SELECT HARVESTS SECURITIES

PART A – For completion by a director, officer, or employee of Select Harvests Limited

Name:

Nature of transaction (circle one): Sale Purchase Subscription Agreement

Proposed date of transaction:

I confirm that:

1. I am not in possession of any unpublished information which, if generally available, might materially affect the price or value of Select Harvests' shares; and
2. the transaction in the Company's shares described above does not contravene the Trading Policy of Select Harvests Limited relating to dealing in Select Harvests' securities.

Signed:

Dated:

PART B – For completion by the relevant Notification Officer

I confirm that I am not aware of any circumstances pursuant to which the person named above is or is likely to be in possession of unpublished information which, if generally available, might materially affect the price or value of Select Harvests' shares.

Name:

Title:

Signature:

Dated:

SELECT HARVESTS LIMITED



SELECT HARVESTS

NOTIFICATION FORM TO RECEIVE PAYMENT BY SHARES IN LIEU OF CASH SALARY/DIRECTORS' FEES

PART A – For completion by a director, officer, or employee of Select Harvests Limited

Name:

Date of notification:

Annual amount to be allocated to the purchase of shares (Minimum \$5,000 p.a)

I confirm that:

- 3. I am not in possession of any unpublished information which, if generally available, might materially affect the price or value of Select Harvests' shares; and
- 4. This notification does not contravene the Trading Policy of Select Harvests Limited relating to dealing in Select Harvests' securities.

Signed:

Dated:

PART B – For completion by Select Harvests Limited

- a) Date notification received
- b) Applicable Trading Window
- c) Effective date of commencement (Start of next quarter)
- d) Broker notified in writing Yes No
- e) Payroll records adjusted Yes No
- f) ADP notified in writing Yes No
- g) Employee notified in writing Yes No

Signed:

Dated: